For Immediate Release

Meridian Group Reports Increased Earnings on Revenue Growth and Acquisitions

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DEERFIELD, IL – Meridian Group, the international IT solutions provider, reported net earnings of $7.5 million on revenues of $240 million for the year ended March 31, 2006. Net earnings were up 14% and revenues up 21% on the prior year.

Ian Pye, Chairman and Chief Executive Officer, commented, "Meridian has just enjoyed its 27th consecutive year of profitability. During the year ended March 31, 2006, Meridian acquired the business of Eakins Systems Inc. a Mountain View, California Sun i Force partner, purchased Econocom USA's IT lease portfolio and bought and merged Spectrum Communications Inc., a Buffalo, New York Avaya partner, into its telecom division, MAC Source Communications. Meridian has continued its expansion since its year end with the acquisition of Galaxy Data, Inc., a Milwaukee, Wisconsin network integrator on June 1, 2006 and the acquisition of Midwest Technology Services, Inc., an Overland Park, Kansas network integrator on August 3, 2006. Meridian has also recently opened an office in Sydney, Australia and is planning further international expansion this year." Meridian employs 315 IT professionals in 27 offices throughout the U.S., U.K., and Australia.

For more information, please visit www.onlinemeridian.com.

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